

Annual Report 2023

The Yokohama Shinkin Bank



Year Ended
March 31, 2023



The Yokohama Shinkin Bank

About Us

Established in 1923, the Yokohama Shinkin Bank is a regional cooperative financial institution that converted to a shinkin bank in 1951 when the Shinkin Bank Act was enacted.

With its base in Yokohama, an international trading port with a long tradition, Yokohama Shinkin Bank is playing an important role as a financial institution that supports a sustainable local community and regional economy.

Our mission is to provide high quality financial services to small and medium-sized businesses and individual customers in the region.



A handwritten signature in black ink that reads "Shigeru Omae".

Shigeru Omae
President

Basic Policy

- 1** We will always be aware of our social responsibility and public mission and strive to establish trust through sound business operations.
- 2** We will contribute to the development of the local community through our daily work.
- 3** We will always be grateful to our customers and members and build a truly community friendly Bank.
- 4** We will strive to comply with laws, regulations and rules, and to conduct our business operations with integrity and fairness in a manner that does not violate social norms.
- 5** We will create a mutually compatible, rewarding and positive workplace.

Our Logo

The three circles that surround the “Y” of Yokohama Shinkin Bank represent “local community,” “customers and members,” and “officers and employees and their families.” Our logo represents the hope that we will be mutually compatible and united by strong ties to move forward without limit as a regional financial institution.



General Situation of the Bank

Overview of the Bank

As of March 31, 2023

Date of Establishment: July 19, 1923
Share Capital (Paid-in Capital): ¥1,702 million
Deposits: ¥2,033,569 million
Loans and Bills Discounted: ¥1,146,383 million
Number of Employees and Officers: 1,233
Head Office:
 2-16-1, Onoe-cho, Naka-ku, Yokohama 231-8466, Japan
Telephone: 045-651-1451

Number of Branches: 61
Sales Areas - Kanagawa Prefecture:
 Yokohama-shi, Kawasaki-shi, Yokosuka-shi, Kamakura-shi, Fujisawa-shi, Chigasaki-shi, Zushi-shi, Miura-shi, Sagami-hara-shi, Atsugi-shi, Yamato-shi, Ebina-shi, Zama-shi, Ayase-shi, Miura-gun, Koza-gun, Aiko-gun Aikawamachi
 Tokyo: Ota-ku, Machida-shi

Main Business Activities

Deposit business	Deposits	Current deposits, ordinary deposits, savings deposits deposits at notice, time deposits, installment savings separate deposits, tax reserve deposits foreign currency deposits, etc.
	Negotiable certificates of deposit	Transferable deposits
Lending business	Loans	Loans on bills, loans on deeds, loans on electronically recorded monetary claims, overdrafts
	Discounts on bills and electronically recorded monetary claims	Banker's acceptances, commercial notes documentary bills, discounts on electronically recorded monetary claims
Securities trading business	Trading in public bonds such as Japanese Government Bonds	
Securities investment business	Investment in Japanese Government Bonds, local government bonds, corporate bonds, stocks and other securities for preparation for deposit payment and fund management	
Domestic exchange business	Money orders, transfers, bill collection, etc.	
Foreign exchange business	Export, import, and foreign remittances and other foreign exchange-related business	
Fiduciary business for public bonds and corporate bonds	Public bond offerings, management and fiduciary business for corporate bonds (privately-placed bonds)	
Ancillary business	Agency business	(i) Revenue agent services for the Bank of Japan and agency business for Japanese Government Bonds (ii) Handling public funds for local public organizations (iii) Agency services for trusts, etc. (iv) Accepting agency for payments for stock and stock dividends and payment agency for public bond principal and interest (v) Agency lending on behalf of Japan Finance Corporation, Japan Housing Finance Agency, etc.
	Safe deposit box business	
	Securities lending	
	Obligation guarantees	
	Public bond underwriting	
	Over-the-counter sales of public bonds such as Japanese Government Bonds and investment trusts	
	Over-the-counter sales of insurance products (insurance solicitation conducted pursuant to Article 275, paragraph (1) of the Insurance Business Act)	
	Services in accordance with the Defined Contribution Pension Act	
	Business related to electronically recorded monetary claims	

Board of Directors and Auditor

As of June 30, 2023

President	Shigeru Omae (*)	Director	Atsushi Miyashita
Senior Managing Director	Toshiki Nakamura	Director	Takefumi Saeki
Managing Director	Hiroshi Zama	Director	Kei Kanna
Managing Director	Takashi Kasuga	Director	Masatoshi Hashimoto
Managing Director	Kenji Naito	Director	Masaru Sawano
Director	Atsushi Noda	Corporate Auditor	Masaki Tomizawa
Director	Yukio Toyoshima		

The director of the Bank marked with an asterisk (*) is a non-employee director in accordance with the shinkin banks' "Industry Agreement on Measures to Improve the Functioning of General Meetings."

Compliance Initiatives

As a financial institution trusted by our customers, we strictly comply with laws, regulations and rules, and always conduct our business with integrity and fairness, never violating social norms.

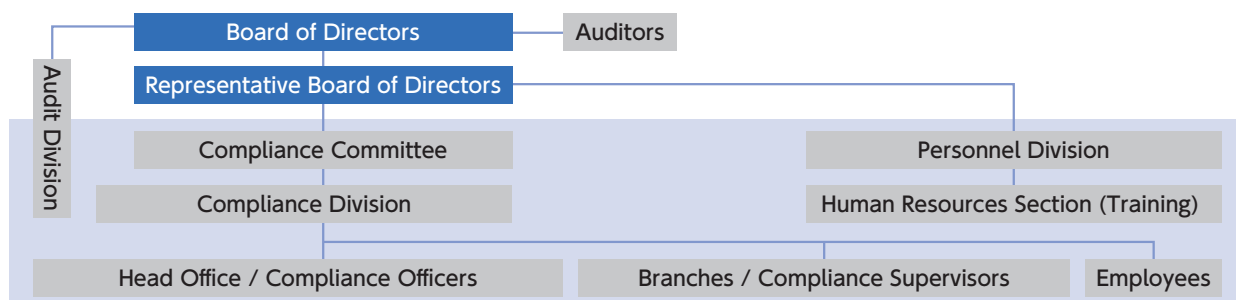
The Bank has established a "Basic Policy" and "Code of Conduct" to guide officers and employees. The Bank has also established a "Compliance Basic Policy" and "Compliance Rules" to foster a compliance mindset. In addition, the Bank establishes and maintains various regulations that must be followed in accordance with the "Compliance Program," which is formulated each year, and conducts training for employees to ensure that they are well understood.

Compliance Basic Policy

In order to achieve the principles of the Bank's Basic Policy and Code of Conduct, we have established the following basic policies related to compliance.

1. We will always be aware of our social mission and public nature as a regional financial institution, position the establishment of a compliance framework as one of the most important management issues, and strive to maintain and improve our organizational structure.
2. We will strictly comply with all laws, regulations and rules, and strive to establish and improve rules and regulations to ensure that our business operations are always conducted with integrity and fairness in a manner that does not violate social norms.
3. We will cut off any relationships with anti-social forces that threaten social order and safety, and actively work to establish a framework to eliminate illegal activities.
4. We will work on enhancing our countermeasures against money laundering and terrorism financing.
5. We will work to develop and improve our training and other systems, including our whistleblower system and monitoring system, to foster compliance awareness.

Compliance Framework



Efforts to Cut Off Relations with Anti-Social Forces

The Bank has established the "Basic Policy on the Handling of Anti-social Forces" and the "Rules for Handling Anti-social Forces," and has been further strengthening efforts to cut off relations with anti-social forces. We ask our customers for their cooperation in signing and sealing the "Attestation on not being an Anti-social Force."

Efforts to Prevent Money Laundering and Financing of Terrorism

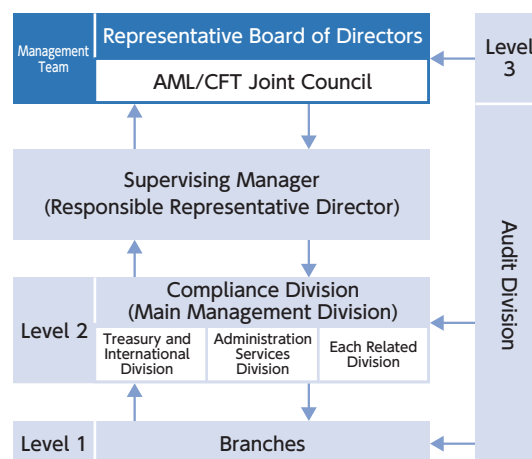
The Bank has positioned the prevention of money laundering and financing of terrorism as one of the most important issues, established the "Basic Policy on the Prevention of Money Laundering and Financing of Terrorism," and with the proactive involvement of the management team, implemented effective mitigation measures in accordance with the risks.

Basic Policy on the Prevention of Money Laundering and Financing of Terrorism

We have established the following basic policies in order to enhance the prevention of money laundering and financing of terrorism in the face of the threats posed by terrorism and other threats to the international community.

1. We will position the prevention of money laundering and financing of terrorism as one of the most important issues for management, and develop and enhance the Bank's organizational structure with the proactive involvement of the management team.
2. We will identify and assess the risks the Bank faces in a timely and appropriate manner, taking into account factors such as our business environment and management strategies, and implement effective mitigation measures in accordance with the risks.
3. In accordance with the Act on Prevention of Transfer of Criminal Proceeds, we will properly confirm the identity of our customers and customer management information and implement continuous customer management.
4. In accordance with the Act on Prevention of Transfer of Criminal Proceeds, we will promptly notify the authorities of any transactions we deem to be suspicious and maintain a framework for this in the Bank.
5. We will raise awareness of the prevention of money laundering and financing of terrorism by providing appropriate and ongoing education bank-wide while retaining and cultivating staff with expertise and role suitability.
6. We will regularly conduct internal audits on the status of prevention of money laundering and financing of terrorism and strive to further improve our framework based on the results of these audits.

AML/CFT Structure



Explanation of Terms

AML/CFT

AML/CFT is an abbreviation for Anti-Money Laundering/Counter Financing of Terrorism, and has the meaning of "prevent money laundering and the financing of terrorism." It is promoted under international cooperation with the aim of eradicating organized crime and terrorism, and fulfills certain obligations, such as checking at the time of transaction, for financial institutions in various countries using the laws and regulations of these countries.

Risk Management Framework

Risk Management Framework

Risk management is the foundation of a financial institution's ability to conduct its business in a sound manner. We recognize risk management as an important management issue in the Bank and are continuously working to strengthen and enhance our management system.

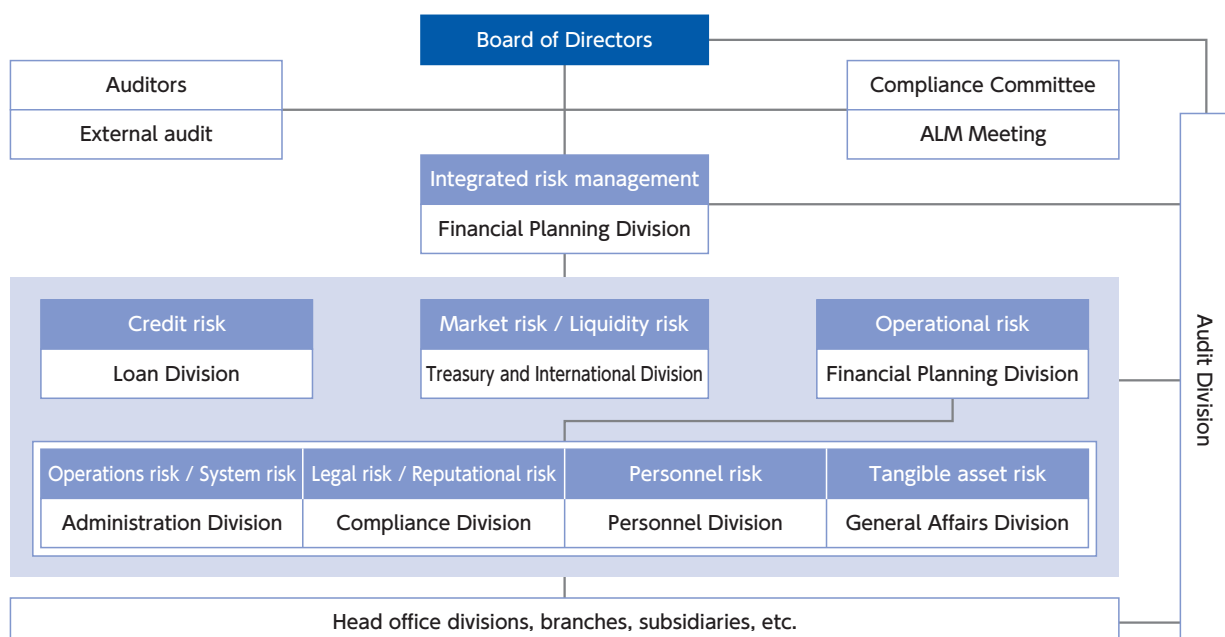
Currently, the Financial Planning Division is at the center of the Bank's efforts to establish a system to control and centrally manage various risks (credit risk, market risk, liquidity risk, operational risk, etc.). Together with quantifying and understanding these risks within a common framework to the greatest extent possible, we are implementing integrated risk management and manage risks in relation to our management strength such as capital.

The allocation of risk capital is a fundamental management process at the Bank. Specifically, risk capital is allocated to the four main categories of credit risk, market risk, interest rate risk, and operational risk, with the amount of risk capital allocated to each category being managed so that the amount of risk does not exceed the amount of risk capital allocated. Each risk amount is continuously monitored at monthly ALM Meetings, the total amount and allocation of risk capital is reviewed annually and, furthermore, the metrics are reviewed and verified in an effort to ensure the effectiveness and enhancement of risk management.

Risks to Be Managed

Credit risk	Risk of loss due to factors such as the deterioration of the financial condition of the recipient of credit (lending), which could reduce or eliminate the value of the Bank's assets.
Market risk	Risk of loss due to fluctuations in the value of assets held by the Bank as a result of changes in various market risk factors such as interest rates, prices of securities, and exchange rates.
Liquidity risk	Risk of incurring a loss due to an unexpected outflow of funds leading to financial difficulty, or being forced to borrow funds at a significantly higher-than-normal interest rate (funding risk). The risk of incurring a loss due to not being able to trade on the market or being forced to trade at a significantly less favorable price due to factors such as market confusion (market liquidity risk).
Operational risk	Risk of loss due to inappropriate processes in a financial institution's operations, the activities of its officers and employees or systems, and exogenous events.
Operations risk	Risk of loss due to negligence on the part of an officer or employee to perform duties correctly or to cause an accident or fraud.
System risk	Risk of suffering losses due to system failures, such as computer system downtime or malfunction, and further risk of suffering losses due to unauthorized use of computers.
Legal risk	Violation of laws, regulations, internal rules, etc., or the threat of such violations may result in a loss of confidence in the Bank and the risk of loss or damage to the Bank.
Reputational risk	Risk of loss or damage from loss of credibility due to damage to reputation or the spread of rumors.
Personnel risk	Risk of loss or damage from discrimination or injustice (compensation, benefits, termination, etc.) in the management of human resources and sexual harassment, etc.
Tangible asset risk	Risk of loss due to damage to tangible assets or deterioration in the quality of the work environment etc., as a result of factors such as disasters and defective asset management.

Risk Management System Organization Chart



Financial Statements (Non-Consolidated)

Balance Sheets

Millions of yen

Accounts	The 71st period (as of March 31, 2022)	The 72nd period (as of March 31, 2023)	Thousands of U.S. dollars
ASSETS:			
Cash	18,454	17,923	134,226
Due from Banks	682,284	501,492	3,755,653
Monetary Claims Purchased	23	24	183
Money Held in Trust	8,649	8,650	64,786
Trading Account Securities	386	392	2,941
Product Government Bonds	0	0	2
Trading Account Local Government Bonds	385	392	2,939
Securities	489,491	456,701	3,420,218
Japanese Government Bonds	72,602	61,459	460,265
Local Government Bonds	104,585	97,995	733,887
Corporate Bonds	212,304	209,438	1,568,475
Stocks	12,291	10,944	81,959
Other Securities	87,707	76,864	575,632
Loans and Bills Discounted	1,104,609	1,146,383	8,585,214
Bills Discounted	8,325	8,165	61,154
Loans on Bills	30,949	40,292	301,747
Loans on Deeds	1,036,812	1,062,078	7,953,860
Overdrafts	28,522	35,846	268,453
Foreign Exchange	2,802	2,270	17,005
Due from Foreign Banks	1,139	714	5,351
Foreign Bills of Exchange Bought	728	1,108	8,298
Foreign Bills of Exchange Receivable	934	448	3,356
Other Assets	12,651	10,901	81,641
Domestic Exchange Settlement Account, Debit	494	587	4,400
Investment in the Shinkin Central Bank	7,606	7,606	56,964
Accrued Income	1,367	1,336	10,008
Derivative Financial Instruments	6	10	78
Other	3,177	1,360	10,191
Tangible Fixed Assets	21,559	21,888	163,922
Building	8,409	8,091	60,600
Land	12,117	12,117	90,745
Lease Assets	147	171	1,281
Other Tangible Fixed Assets	886	1,508	11,295
Intangible Fixed Assets	870	3,076	23,038
Software	641	2,846	21,319
Other Intangible Fixed Assets	228	229	1,718
Deferred Tax Assets	2,008	5,172	38,734
Customers Liabilities for Acceptances and Guarantees	1,929	1,538	11,521
Reserve for Possible Loan Losses	△ 4,141	△ 4,691	△ 35,137
(Individual Reserve for Possible Loan Losses)	(△ 2,646)	(△ 3,079)	(△ 23,065)
Total Assets	2,341,579	2,171,724	16,263,944

Derivative Financial Instruments

We record a valuation gain or loss resulting from the deemed settlement of a derivative transaction. A valuation gain is recorded on an asset account, while a valuation loss is recorded on a liability account.

Deferred Tax Assets

When there is a temporary difference between financial and tax accounting as a result of the application of tax effect accounting, the deferred tax asset is the tax equivalent amount that has the effect of reducing taxable income when the difference is eliminated in the future.

Deferred Tax Liabilities for Land Revaluation

If the land is revalued in accordance with the Act on Revaluation of Land, and the book value after the revaluation exceeds the book value before the revaluation, the difference is multiplied by the effective statutory tax rate.

Accounts	The 71st period (as of March 31, 2022)	The 72nd period (as of March 31, 2023)	Thousands of U.S. dollars
LIABILITIES:			
Deposits	2,021,555	2,033,569	15,229,311
Current Deposits	82,543	79,806	597,665
Ordinary Deposits	1,178,664	1,234,288	9,243,531
Savings Deposits	19,201	19,132	143,279
Deposits at Notice	9,084	7,731	57,904
Time Deposits	684,598	650,118	4,868,710
Installment Savings	29,407	27,909	209,012
Other Deposits	18,053	14,582	109,208
Borrowed Money	185,000	21,500	161,013
Borrowings from Other Banks	185,000	21,500	161,013
Call Money	12,262	467	3,500
Other Liabilities	4,698	4,664	34,930
Domestic Exchange Settlement Account, Credit	903	921	6,899
Accrued Expenses	591	548	4,106
Reserve for Replenishing Benefits	5	4	35
Income Taxes Payable	954	776	5,818
Unearned Income	578	613	4,596
Unsettled Drawback	30	41	310
Deposits from Employees	754	723	5,419
Derivative Financial Instruments	8	28	216
Lease Obligations	148	180	1,354
Asset Retirement Obligations	491	497	3,724
Other	229	327	2,453
Reserve for Employee Bonuses	963	895	6,703
Reserve for Executive Bonuses	30	20	150
Reserve for Employee Retirement Benefit	10,715	10,788	80,792
Reserve for Executive Retirement Allowances	348	314	2,359
Reserve for Reimbursement of Deposits	62	58	441
Reserve for Contingencies	849	1,003	7,513
Deferred Tax Liabilities for Land Revaluation	1,105	1,105	8,276
Acceptances and Guarantees	1,929	1,538	11,521
Total Liabilities	2,239,521	2,075,925	15,546,508
NET ASSETS:			
Share Capital	1,743	1,702	12,748
Common Shares	1,743	1,702	12,748
Retained Earnings	96,325	98,393	736,861
Legal Retained Earnings	2,282	2,282	17,092
(Excess Reserve for Legal Retained Earnings)	(538)	(580)	(4,345)
Other Retained Earnings	94,042	96,110	719,769
Special Reserve	90,187	92,973	696,274
(Reserve for Reduction Entry of Fixed Assets)	(186)	(186)	(1,400)
Balance at End of the Year	3,855	3,137	23,495
Disposal of Outstanding Equities	△ 14	△ 8	△ 62
Total Members' Equity	98,054	100,086	749,547
Unrealized Gains on Other Securities	5,194	△ 3,097	△ 23,197
Land Revaluation Excess	△ 1,190	△ 1,190	△ 8,914
Total Valuation and Translation Adjustments	4,003	△ 4,287	△ 32,111
Total Net Assets	102,058	95,799	717,436
Total Liabilities and Net Assets	2,341,579	2,171,724	16,263,944

Statements of Income

Thousands of yen

Accounts	The 71st period (from April 1, 2021 to March 31, 2022)	The 72nd period (from April 1, 2022 to March 31, 2023)	Thousands of U.S. dollars
Ordinary Income	25,649,672	26,547,361	198,812
Interest Income	21,683,671	21,767,342	163,015
Interest on Loans and Bills Discounted	17,128,668	16,973,370	127,113
Interest on Deposits with Banks	645,236	627,090	4,696
Interest on Securities	3,672,506	3,910,562	29,286
Other Interest Income	237,259	256,319	1,920
Fees and Commissions	3,464,517	3,523,232	26,385
Fees and Commissions on Domestic and Foreign Exchanges	1,746,145	1,573,517	11,784
Other Fees and Commissions	1,718,371	1,949,714	14,601
Other Operating Income	307,140	459,929	3,444
Gain on Foreign Exchange Transactions	93,194	—	—
Gain on Sales of Bonds	94,510	319,438	2,392
Income from Derivatives Other Than for Trading or Hedging	2,850	—	—
Other	116,584	140,491	1,052
Other Income	194,343	796,856	5,968
Income from Recovery of Bad Debts	3,989	7,980	60
Gain on Sales of Stocks and Other Securities	151,258	727,218	5,446
Gain on Money Held in Trust	27,043	54,603	409
Other	12,051	7,054	53
Ordinary Expenses	21,645,230	23,537,316	176,270
Interest Expenses	412,384	379,467	2,842
Interest on Deposits	351,184	293,315	2,197
Provision for Compensation Reserve	2,863	2,333	17
Interest on Call Money	51,355	76,338	572
Other Interest Expenses	6,981	7,478	56
Fees and Commissions	1,521,205	1,442,592	10,804
Fees and Commissions on Domestic and Foreign Exchanges	390,814	307,208	2,301
Other Fees and Commissions	1,130,391	1,135,384	8,503

Accounts	The 71st period (from April 1, 2021 to March 31, 2022)	The 72nd period (from April 1, 2022 to March 31, 2023)	Thousands of U.S. dollars
Other Operating Expenses	580,606	1,839,720	13,778
Loss on Foreign Exchange Transactions	—	163,938	1,228
Loss on Trading Account Securities Transactions	1,904	1,661	12
Loss on Sales of Bonds	235,292	1,085,234	8,127
Loss on Redemption of Bonds	329,106	543,874	4,073
Loss on Financial Derivatives	—	22,529	169
Other	14,303	22,481	168
General and Administrative Expenses	18,267,074	18,570,624	139,075
Personnel Expenses	11,257,582	11,492,674	86,068
Non-personnel Expenses	6,367,291	6,438,480	48,217
Taxes	642,200	639,469	4,789
Other Expenses	863,960	1,304,912	9,772
Provision of Allowance for Loan Losses	370,112	738,211	5,528
Written-off of Loans	19	—	—
Loss on Sales of Stocks and Other Securities	42,802	21,995	165
Loss on Money Held in Trust	52,396	79,749	597
Amortization of Other Assets	4,992	41,147	308
Other	393,635	423,808	3,174
Ordinary Income	4,004,441	3,010,045	22,542
Extraordinary Income	6,119	115,760	867
Gain on Disposal of Non-current Assets	6,119	35	0
Other	—	115,725	867
Extraordinary Losses	23,365	20,383	153
Loss on Disposal of Non-current Assets	13,923	20,383	153
Impairment Loss	9,150	—	—
Other	291	—	—
Income Before Income Taxes	3,987,196	3,105,422	23,256
Income Taxes - Current	1,058,923	966,335	7,237
Income Taxes - Deferred	41,400	37,075	278
Total Income Taxes	1,100,324	1,003,411	7,515
Net Income	2,886,871	2,102,011	15,742
Balance Carried Forward (Balance at the Beginning of the Period)	1,035,670	1,035,269	7,753
Cumulative Effects due to Changes in Accounting Policies	△ 67,046	—	—
Balance Carried Forward After Reflecting Changes in Accounting Policies	968,624	—	—
Balance at End of the Year	3,855,496	3,137,281	23,495

Unappropriated Retained Earnings

Thousands of yen

Accounts	The 71st period (from April 1, 2021 to March 31, 2022)	The 72nd period (from April 1, 2022 to March 31, 2023)	Thousands of U.S. dollars
Balance at End of the Year	3,855,496	3,137,281	23,495
Total	3,855,496	3,137,281	23,495
Total Appropriations	2,820,226	2,102,819	15,748
Dividends	(2%/per annual) 34,226	(2%/per annual) 33,819	(2%/per annual) 253
Special Reserve	2,786,000	2,069,000	15,495
Balance Carried Forward (Balance at the End of the Period)	1,035,269	1,034,461	7,747

Audit by Accounting Auditor

The balance sheets, statements of income, and statements of retained earnings for the fiscal years ended March 31, 2022 and 2023 have been audited by KPMG AZSA LLC in accordance with Article 38-2, paragraph (3) of the Shinkin Bank Act.

We have verified the appropriateness of the balance sheet, statement of income, and statement of retained earnings (hereinafter the “financial statements”) for the fiscal year ended March 31, 2023 and the effectiveness of internal audits related to the preparation of the financial statements.

June 24, 2023

The Yokohama Shinkin Bank



Shigeru Omae

President

Directory

Treasury and International Division

2-16-1, Onoe-cho, Naka-ku, Yokohama 231-8466, Japan

Telephone: 045-680-6927

Facsimile: 045-651-5282

Swift Address: YOKO JPJM

Branches Offering Foreign Exchange Services

Head Office

2-16-1, Onoe-cho, Naka-ku, Yokohama 231-8466, Japan

Telephone: 045-651-2501

Yokohama Nishiguchi Branch

1-4-13, Kitasaiwai, Nishi-ku, Yokohama 220-0004, Japan

Telephone: 045-314-3721

Shin-Yokohama Branch

Dai-2 Kaede Bldg., 2-5-10, Shin-Yokohama, Kohoku-ku, Yokohama 222-0033, Japan

Telephone: 045-474-2411

Supplemental Consolidated Financial Information

The Yokohama Shinkin Bank and Consolidated Subsidiaries
Years Ended March 31, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars
	2022	2023	2023
For the Fiscal Year:			
Total Income	¥ 27,154	¥ 28,216	\$ 211,310
Total Expenses	23,131	25,072	187,764
Income Before Income Taxes and Others	4,023	3,144	23,545
Net Income Attributable to Owners of Parent	2,903	2,120	15,879
At Year-End:			
Deposits	¥2,020,670	¥2,033,008	\$15,225,107
Loans and Bills Discounted	1,102,869	1,144,918	8,574,243
Securities	489,442	456,663	3,419,929
Total Assets	2,343,443	2,173,670	16,278,517
Total Net Assets	103,439	97,083	727,051

Notes: 1. The supplemental consolidated financial information includes the accounts of the Bank and its four consolidated subsidiaries and affiliates as of March 31, 2023.

2. U.S. dollar amounts are converted, solely for convenience, at the prevailing rate on March 31, 2023 of ¥133.53=US\$1.

Corporate Directory

The Yokohama Shinkin Bank
As of March 31, 2023

Company Name	Location	Paid-in Capital	Percentage Owned	Principal Business
Consolidated Subsidiaries:				
Yokoshin Supply Co., Ltd.	Kanagawa, Japan	¥10 million	100.0%	Office supply sales
Yokoshin Business Service Co., Ltd.	Kanagawa, Japan	¥10 million	100.0%	Clerical services
Consolidated Affiliate:				
Yokoshin Leasing Co., Ltd.	Kanagawa, Japan	¥30 million	45.3%	Leasing

Composition of the Business Group

* All four companies end their fiscal year in March.

Company Name	Address	Paid-in Capital	Principal Business	Date of Establishment	Percentage of Shares, etc. Owned by the Bank	Percentage of Shares, etc. Owned by Subsidiaries, etc.
Yokoshin Supply Co., Ltd.	2-17, Onoe-cho, Naka-ku, Yokohama	¥10 million	Office supply sales	April 9, 1984	100%	—
Yokoshin Business Service Co., Ltd.	4-103, Tori-cho, Minami-ku, Yokohama	¥10 million	Clerical services	April 18, 1988	100%	—
Yokoshin Leasing Co., Ltd.	2-17, Onoe-cho, Naka-ku, Yokohama	¥30 million	Leasing	December 15, 1984	45.3%	—