

# Annual Report 2024

The Yokohama Shinkin Bank

Year Ended  
March 31, 2024



*The Yokohama Shinkin Bank*

# About Us

Established in 1923, the Yokohama Shinkin Bank is a regional cooperative financial institution that converted to a shinkin bank in 1951 when the Shinkin Bank Act was enacted.

With its base in Yokohama, an international trading port with a long tradition, Yokohama Shinkin Bank is playing an important role as a financial institution that supports a sustainable local community and regional economy.

Our mission is to provide high quality financial services to small and medium-sized businesses and individual customers in the region.



*Shigeru Omae*

**Shigeru Omae**  
Chairman



*Takashi Kasuga*

**Takashi Kasuga**  
President

## Basic Policy

- 1 We will always be aware of our social responsibility and public mission and strive to establish trust through sound business operations.
- 2 We will contribute to the development of the local community through our daily work.
- 3 We will always be grateful to our customers and members and build a truly community friendly Bank.
- 4 We will strive to comply with laws, regulations and rules, and to conduct our business operations with integrity and fairness in a manner that does not violate social norms.
- 5 We will create a mutually compatible, rewarding and positive workplace.

## Our Logo

The three circles that surround the “Y” of Yokohama Shinkin Bank represent “local community,” “customers and members,” and “officers and employees and their families.” Our logo represents the hope that we will be mutually compatible and united by strong ties to move forward without limit as a regional financial institution.



# General Situation of the Bank

## Overview of the Bank

As of March 31, 2024

**Date of Establishment:** July 19, 1923  
**Share Capital (Paid-in Capital):** ¥1,658 million  
**Deposits:** ¥2,050,966 million  
**Loans and Bills Discounted:** ¥1,177,241 million  
**Number of Employees and Officers:** 1,226  
**Head Office:**  
 2-16-1, Onoe-cho, Naka-ku, Yokohama 231-8466, Japan  
**Telephone:** 045-651-1451

**Number of Branches:** 61  
**Sales Areas** - Kanagawa Prefecture:  
 Yokohama-shi, Kawasaki-shi, Yokosuka-shi, Kamakura-shi, Fujisawa-shi, Chigasaki-shi, Zushi-shi, Miura-shi, Sagami-hara-shi, Atsugi-shi, Yamato-shi, Ebina-shi, Zama-shi, Ayase-shi, Miura-gun, Koza-gun, Aiko-gun Aikawamachi  
 Tokyo: Ota-ku, Machida-shi

## Main Business Activities

Deposit business	Deposits	Current deposits, ordinary deposits, savings deposits deposits at notice, time deposits, installment savings separate deposits, tax reserve deposits foreign currency deposits, etc.
	Negotiable certificates of deposit	Transferable deposits
Lending business	Loans	Loans on bills, loans on deeds, loans on electronically recorded monetary claims, overdrafts
	Discounts on bills and electronically recorded monetary claims	Banker's acceptances, commercial notes documentary bills, discounts on electronically recorded monetary claims
Securities trading business	Trading in public bonds such as Japanese Government Bonds	
Securities investment business	Investment in Japanese Government Bonds, local government bonds, corporate bonds, stocks and other securities for preparation for deposit payment and fund management	
Domestic exchange business	Money orders, transfers, bill collection, etc.	
Foreign exchange business	Export, import, and foreign remittances and other foreign exchange-related business	
Fiduciary business for public bonds and corporate bonds	Public bond offerings, management and fiduciary business for corporate bonds (privately-placed bonds)	
Ancillary business	Agency business	(i) Revenue agent services for the Bank of Japan and agency business for Japanese Government Bonds (ii) Handling public funds for local public organizations (iii) Agency services for trusts, etc. (iv) Accepting agency for payments for stock and stock dividends and payment agency for public bond principal and interest (v) Agency lending on behalf of Japan Finance Corporation, Japan Housing Finance Agency, etc.
	Safe deposit box business	
	Securities lending	
	Obligation guarantees	
	Public bond underwriting	
	Over-the-counter sales of public bonds such as Japanese Government Bonds and investment trusts	
	Insurance product solicitation operations (insurance solicitation based on the Insurance Business Act)	
	Services in accordance with the Defined Contribution Pension Act	
Business related to electronically recorded monetary claims		

## Board of Directors and Auditor

As of June 30, 2024

Chairman	<b>Shigeru Omae</b> (*)	Director	<b>Takefumi Saeki</b>
President	<b>Takashi Kasuga</b>	Director	<b>Kei Kanna</b>
Senior Managing Director	<b>Toshiki Nakamura</b>	Director	<b>Masatoshi Hashimoto</b>
Managing Director	<b>Kenji Naito</b>	Director	<b>Masaru Sawano</b>
Managing Director	<b>Atsushi Noda</b>	Director	<b>Shigeki Umeno</b>
Director	<b>Atsushi Miyashita</b>	Corporate Auditor	<b>Masaki Tomizawa</b>

The director of the Bank marked with an asterisk (\*) is a non-employee director in accordance with the shinkin banks' "Industry Agreement on Measures to Improve the Functioning of General Meetings."

## Compliance Initiatives

As a financial institution trusted by our customers, we strictly comply with laws, regulations and rules, and always conduct our business with integrity and fairness, never violating social norms.

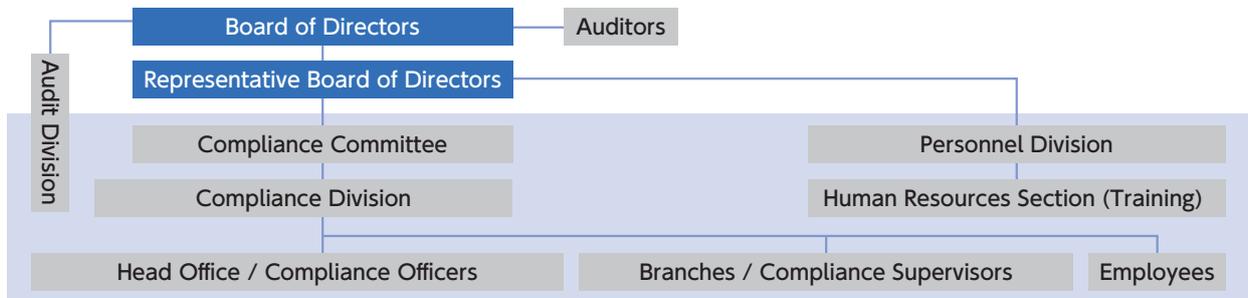
The Bank has established a “Basic Policy” and “Code of Conduct” to guide officers and employees. The Bank has also established a “Compliance Basic Policy” and “Compliance Rules” to foster a compliance mindset. In addition, the Bank establishes and maintains various regulations that must be followed in accordance with the “Compliance Program,” which is formulated each year, and conducts training for employees to ensure that they are well understood.

### Compliance Basic Policy

In order to achieve the principles of the Bank’s Basic Policy and Code of Conduct, we have established the following basic policies related to compliance.

1. We will always be aware of our social mission and public nature as a regional financial institution, position the establishment of a compliance framework as one of the most important management issues, and strive to maintain and improve our organizational structure.
2. We will strictly comply with all laws, regulations and rules, and strive to establish and improve rules and regulations to ensure that our business operations are always conducted with integrity and fairness in a manner that does not violate social norms.
3. We will cut off any relationships with anti-social forces that threaten social order and safety, and actively work to establish a framework to eliminate illegal activities.
4. We will work on enhancing our countermeasures against money laundering and terrorism financing.
5. We will work to develop and improve our training and other systems, including our whistleblower system and monitoring system, to foster compliance awareness.

## Compliance Framework



## Efforts to Cut Off Relations with Anti-Social Forces

The Bank has established the “Basic Policy on the Handling of Anti-social Forces” and the “Rules for Handling Anti-social Forces,” and has been further strengthening efforts to cut off relations with anti-social forces. We ask our customers for their cooperation in signing and sealing the “Attestation on not being an Anti-social Force.”

## Efforts to Prevent Money Laundering and Financing of Terrorism

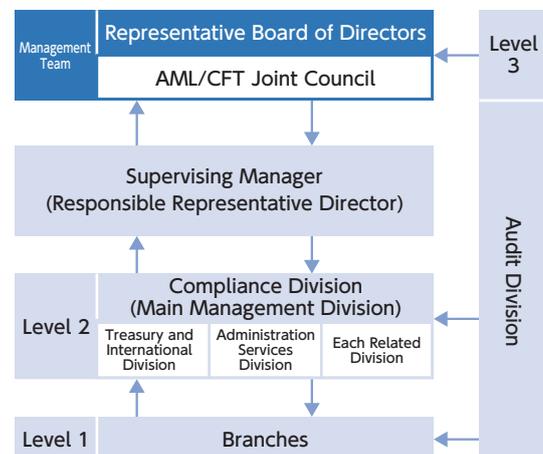
The Bank has positioned the prevention of money laundering and financing of terrorism as one of the most important issues, established the “Basic Policy on the Prevention of Money Laundering and Financing of Terrorism,” and with the proactive involvement of the management team, implemented effective mitigation measures in accordance with the risks.

### Basic Policy on the Prevention of Money Laundering and Financing of Terrorism

We have established the following basic policies in order to enhance the prevention of money laundering and financing of terrorism in the face of the threats posed by terrorism and other threats to the international community.

1. We will position the prevention of money laundering and financing of terrorism as one of the most important issues for management, and develop and enhance the Bank’s organizational structure with the proactive involvement of the management team.
2. We will identify and assess the risks the Bank faces in a timely and appropriate manner, taking into account factors such as our business environment and management strategies, and implement effective mitigation measures in accordance with the risks.
3. In accordance with the Act on Prevention of Transfer of Criminal Proceeds, we will properly confirm the identity of our customers and customer management information and implement continuous customer management.
4. In accordance with the Act on Prevention of Transfer of Criminal Proceeds, we will promptly notify the authorities of any transactions we deem to be suspicious and maintain a framework for this in the Bank.
5. We will raise awareness of the prevention of money laundering and financing of terrorism by providing appropriate and ongoing education bank-wide while retaining and cultivating staff with expertise and role suitability.
6. We will regularly conduct internal audits on the status of prevention of money laundering and financing of terrorism and strive to further improve our framework based on the results of these audits.

### AML/CFT Structure



### Explanation of Terms

#### AML/CFT

AML/CFT is an abbreviation for Anti-Money Laundering/Counter Financing of Terrorism, and has the meaning of “prevent money laundering and the financing of terrorism.” It is promoted under international cooperation with the aim of eradicating organized crime and terrorism, and fulfills certain obligations, such as checking at the time of transaction, for financial institutions in various countries using the laws and regulations of these countries.

# Risk Management Framework

## Risk Management Framework

Risk management is the foundation of a financial institution's ability to conduct its business in a sound manner. We recognize risk management as an important management issue in the Bank and are continuously working to strengthen and enhance our management system.

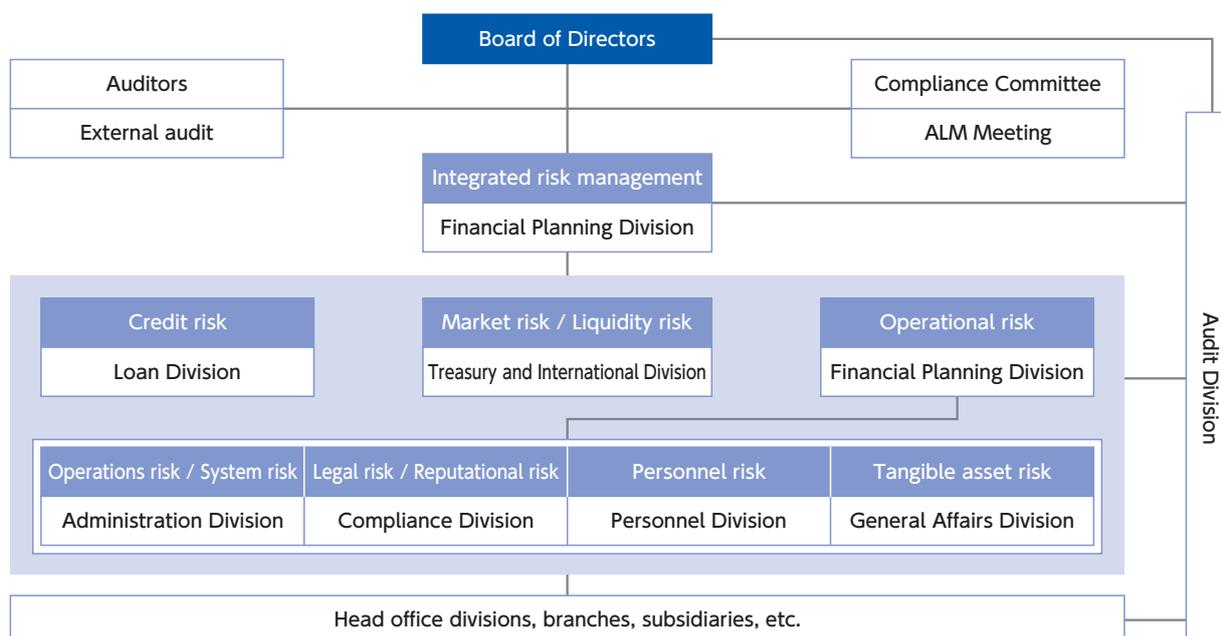
Currently, the Financial Planning Division is at the center of the Bank's efforts to establish a system to control and centrally manage various risks (credit risk, market risk, liquidity risk, operational risk, etc.). Together with quantifying and understanding these risks within a common framework to the greatest extent possible, we are implementing integrated risk management and manage risks in relation to our management strength such as capital.

The allocation of risk capital is a fundamental management process at the Bank. Specifically, risk capital is allocated to the four main categories of credit risk, market risk, interest rate risk, and operational risk, with the amount of risk capital allocated to each category being managed so that the amount of risk does not exceed the amount of risk capital allocated. Each risk amount is continuously monitored at monthly ALM Meetings, the total amount and allocation of risk capital is reviewed annually and, furthermore, the metrics are reviewed and verified in an effort to ensure the effectiveness and enhancement of risk management.

## Risks to Be Managed

Credit risk	Risk of loss due to factors such as the deterioration of the financial condition of the recipient of credit (lending), which could reduce or eliminate the value of the Bank's assets.
Market risk	Risk of loss due to fluctuations in the value of assets held by the Bank as a result of changes in various market risk factors such as interest rates, prices of securities, and exchange rates.
Liquidity risk	Risk of incurring a loss due to an unexpected outflow of funds leading to financial difficulty, or being forced to borrow funds at a significantly higher-than-normal interest rate (funding risk). The risk of incurring a loss due to not being able to trade on the market or being forced to trade at a significantly less favorable price due to factors such as market confusion (market liquidity risk).
Operational risk	Risk of loss due to inappropriate processes in a financial institution's operations, the activities of its officers and employees or systems, and exogenous events.
Operations risk	Risk of loss due to negligence on the part of an officer or employee to perform duties correctly or to cause an accident or fraud.
System risk	Risk of suffering losses due to system failures, such as computer system downtime or malfunction, and further risk of suffering losses due to unauthorized use of computers.
Legal risk	Violation of laws, regulations, internal rules, etc., or the threat of such violations may result in a loss of confidence in the Bank and the risk of loss or damage to the Bank.
Reputational risk	Risk of loss or damage from loss of credibility due to damage to reputation or the spread of rumors.
Personnel risk	Risk of loss or damage from discrimination or injustice (compensation, benefits, termination, etc.) in the management of human resources and sexual harassment, etc.
Tangible asset risk	Risk of loss due to damage to tangible assets or deterioration in the quality of the work environment etc., as a result of factors such as disasters and defective asset management.

## Risk Management System Organization Chart



# Financial Statements (Non-Consolidated)

## Balance Sheets

Millions of yen

Accounts	The 72nd period (as of March 31, 2023)	The 73rd period (as of March 31, 2024)	Thousands of U.S. dollars
<b>ASSETS:</b>			
Cash	17,923	<b>18,254</b>	<b>120,566</b>
Due from Banks	501,492	<b>462,387</b>	<b>3,053,875</b>
Monetary Claims Purchased	24	<b>15</b>	<b>104</b>
Money Held in Trust	8,650	<b>4,730</b>	<b>31,244</b>
Trading Account Securities	392	<b>389</b>	<b>2,570</b>
Product Government Bonds	0	<b>0</b>	<b>2</b>
Trading Account Local Government Bonds	392	<b>388</b>	<b>2,568</b>
Securities	456,701	<b>471,445</b>	<b>3,113,700</b>
Japanese Government Bonds	61,459	<b>54,946</b>	<b>362,901</b>
Local Government Bonds	97,995	<b>94,979</b>	<b>627,297</b>
Corporate Bonds	209,438	<b>221,122</b>	<b>1,460,422</b>
Stocks	10,944	<b>15,656</b>	<b>103,407</b>
Other Securities	76,864	<b>84,740</b>	<b>559,674</b>
Loans and Bills Discounted	1,146,383	<b>1,177,241</b>	<b>7,775,187</b>
Bills Discounted	8,165	<b>10,444</b>	<b>68,983</b>
Loans on Bills	40,292	<b>44,888</b>	<b>296,469</b>
Loans on Deeds	1,062,078	<b>1,084,815</b>	<b>7,164,755</b>
Overdrafts	35,846	<b>37,092</b>	<b>244,980</b>
Foreign Exchange	2,270	<b>2,028</b>	<b>13,400</b>
Due from Foreign Banks	714	<b>954</b>	<b>6,301</b>
Foreign Bills of Exchange Bought	1,108	<b>1,068</b>	<b>7,059</b>
Foreign Bills of Exchange Receivable	448	<b>6</b>	<b>40</b>
Other Assets	10,901	<b>14,213</b>	<b>93,872</b>
Domestic Exchange Settlement Account, Debit	587	<b>1,174</b>	<b>7,755</b>
Investment in the Shinkin Central Bank	7,606	<b>10,446</b>	<b>68,994</b>
Accrued Income	1,336	<b>1,426</b>	<b>9,419</b>
Derivative Financial Instruments	10	<b>27</b>	<b>182</b>
Other	1,360	<b>1,138</b>	<b>7,522</b>
Tangible Fixed Assets	21,888	<b>21,323</b>	<b>140,836</b>
Building	8,091	<b>7,714</b>	<b>50,951</b>
Land	12,117	<b>12,065</b>	<b>79,687</b>
Lease Assets	171	<b>177</b>	<b>1,172</b>
Construction in progress	–	<b>15</b>	<b>100</b>
Other Tangible Fixed Assets	1,508	<b>1,351</b>	<b>8,926</b>
Intangible Fixed Assets	3,076	<b>2,436</b>	<b>16,089</b>
Software	2,846	<b>2,208</b>	<b>14,585</b>
Other Intangible Fixed Assets	229	<b>227</b>	<b>1,504</b>
Deferred Tax Assets	5,172	<b>4,252</b>	<b>28,083</b>
Customers Liabilities for Acceptances and Guarantees	1,538	<b>1,717</b>	<b>11,344</b>
Reserve for Possible Loan Losses	△ 4,691	△ <b>3,568</b>	△ <b>23,571</b>
(Individual Reserve for Possible Loan Losses)	(△ 3,079)	(△ <b>2,315</b> )	(△ <b>15,293</b> )
<b>Total Assets</b>	<b>2,171,724</b>	<b>2,176,866</b>	<b>14,377,300</b>

Accounts	The 72nd period (as of March 31, 2023)	The 73rd period (as of March 31, 2024)	Thousands of U.S. dollars
<b>LIABILITIES:</b>			
Deposits	2,033,569	<b>2,050,966</b>	<b>13,545,782</b>
Current Deposits	79,806	<b>84,302</b>	<b>556,782</b>
Ordinary Deposits	1,234,288	<b>1,289,996</b>	<b>8,519,887</b>
Savings Deposits	19,132	<b>18,844</b>	<b>124,457</b>
Deposits at Notice	7,731	<b>8,092</b>	<b>53,451</b>
Time Deposits	650,118	<b>610,850</b>	<b>4,034,416</b>
Installment Savings	27,909	<b>25,727</b>	<b>169,918</b>
Other Deposits	14,582	<b>13,153</b>	<b>86,871</b>
Borrowed Money	21,500	–	–
Borrowings from Other Banks	21,500	–	–
Call Money	467	<b>454</b>	<b>3,000</b>
Other Liabilities	4,664	<b>7,524</b>	<b>49,698</b>
Domestic Exchange Settlement Account, Credit	921	<b>2,063</b>	<b>13,625</b>
Accrued Expenses	548	<b>743</b>	<b>4,912</b>
Reserve for Replenishing Benefits	4	<b>3</b>	<b>25</b>
Income Taxes Payable	776	<b>1,022</b>	<b>6,751</b>
Unearned Income	613	<b>506</b>	<b>3,343</b>
Unsettled Drawback	41	<b>43</b>	<b>290</b>
Deposits from Employees	723	<b>694</b>	<b>4,588</b>
Derivative Financial Instruments	28	<b>77</b>	<b>510</b>
Lease Obligations	180	<b>191</b>	<b>1,267</b>
Asset Retirement Obligations	497	<b>502</b>	<b>3,318</b>
Other	327	<b>1,675</b>	<b>11,068</b>
Reserve for Employee Bonuses	895	<b>879</b>	<b>5,810</b>
Reserve for Executive Bonuses	20	<b>30</b>	<b>198</b>
Reserve for Employee Retirement Benefit	10,788	<b>10,766</b>	<b>71,106</b>
Reserve for Executive Retirement Allowances	314	<b>383</b>	<b>2,530</b>
Reserve for Reimbursement of Deposits	58	<b>53</b>	<b>352</b>
Reserve for Contingencies	1,003	<b>1,080</b>	<b>7,135</b>
Deferred Tax Liabilities for Land Revaluation	1,105	<b>1,105</b>	<b>7,299</b>
Acceptances and Guarantees	1,538	<b>1,717</b>	<b>11,344</b>
<b>Total Liabilities</b>	<b>2,075,925</b>	<b>2,074,961</b>	<b>13,704,254</b>
<b>NET ASSETS:</b>			
Share Capital	1,702	<b>1,658</b>	<b>10,952</b>
Common Shares	1,702	<b>1,658</b>	<b>10,952</b>
Retained Earnings	98,393	<b>101,981</b>	<b>673,547</b>
Legal Retained Earnings	2,282	<b>2,282</b>	<b>15,074</b>
(Excess Reserve for Legal Retained Earnings)	(580)	<b>(624)</b>	<b>(4,122)</b>
Other Retained Earnings	96,110	<b>99,699</b>	<b>658,473</b>
Special Reserve	92,973	<b>95,042</b>	<b>627,716</b>
(Reserve for Reduction Entry of Fixed Assets)	(186)	<b>(186)</b>	<b>(1,235)</b>
Balance at End of the Year	3,137	<b>4,656</b>	<b>30,757</b>
Disposal of Outstanding Equities	△ 8	△ <b>0</b>	△ <b>7</b>
Total Members' Equity	100,086	<b>103,639</b>	<b>684,493</b>
Unrealized Gains on Other Securities	△ 3,097	△ <b>542</b>	△ <b>3,586</b>
Land Revaluation Excess	△ 1,190	△ <b>1,190</b>	△ <b>7,862</b>
Total Valuation and Translation Adjustments	△ 4,287	△ <b>1,733</b>	△ <b>11,447</b>
<b>Total Net Assets</b>	<b>95,799</b>	<b>101,905</b>	<b>673,045</b>
<b>Total Liabilities and Net Assets</b>	<b>2,171,724</b>	<b>2,176,866</b>	<b>14,377,300</b>

### Derivative Financial Instruments

We record a valuation gain or loss resulting from the deemed settlement of a derivative transaction. A valuation gain is recorded on an asset account, while a valuation loss is recorded on a liability account.

### Deferred Tax Assets

When there is a temporary difference between financial and tax accounting as a result of the application of tax effect accounting, the deferred tax asset is the tax equivalent amount that has the effect of reducing taxable income when the difference is eliminated in the future.

### Deferred Tax Liabilities for Land Revaluation

If the land is revalued in accordance with the Act on Revaluation of Land, and the book value after the revaluation exceeds the book value before the revaluation, the difference is multiplied by the effective statutory tax rate.

## Statements of Income

Thousands of yen

Accounts	The 72nd period (from April 1, 2022 to March 31, 2023)	The 73rd period (from April 1, 2023 to March 31, 2024)	Thousands of U.S. dollars
Ordinary Income	26,547,361	<b>28,141,689</b>	<b>185,864</b>
Interest Income	21,767,342	<b>22,059,443</b>	<b>145,693</b>
Interest on Loans and Bills Discounted	16,973,370	<b>17,442,810</b>	<b>115,203</b>
Interest on Deposits with Banks	627,090	<b>601,169</b>	<b>3,970</b>
Interest on Securities	3,910,562	<b>3,776,474</b>	<b>24,942</b>
Other Interest Income	256,319	<b>238,988</b>	<b>1,578</b>
Fees and Commissions	3,523,232	<b>3,572,349</b>	<b>23,594</b>
Fees and Commissions on Domestic and Foreign Exchanges	1,573,517	<b>1,571,160</b>	<b>10,377</b>
Other Fees and Commissions	1,949,714	<b>2,001,189</b>	<b>13,217</b>
Other Operating Income	459,929	<b>388,616</b>	<b>2,567</b>
Gain on Foreign Exchange Transactions	–	<b>73,006</b>	<b>482</b>
Gain on Sales of Bonds	319,438	<b>125,555</b>	<b>829</b>
Other	140,491	<b>190,054</b>	<b>1,255</b>
Other Income	796,856	<b>2,121,279</b>	<b>14,010</b>
Reversal of reserve for possible loan losses	–	<b>51,846</b>	<b>342</b>
Income from Recovery of Bad Debts	7,980	<b>4,422</b>	<b>29</b>
Gain on Sales of Stocks and Other Securities	727,218	<b>1,577,765</b>	<b>10,420</b>
Gain on Money Held in Trust	54,603	<b>162,521</b>	<b>1,073</b>
Other	7,054	<b>324,723</b>	<b>2,145</b>
Ordinary Expenses	23,537,316	<b>23,332,469</b>	<b>154,101</b>
Interest Expenses	379,467	<b>271,991</b>	<b>1,796</b>
Interest on Deposits	293,315	<b>261,294</b>	<b>1,726</b>
Provision for Compensation Reserve	2,333	<b>1,741</b>	<b>12</b>
Interest on Call Money	76,338	<b>4,499</b>	<b>30</b>
Other Interest Expenses	7,478	<b>4,456</b>	<b>29</b>
Fees and Commissions	1,442,592	<b>1,463,987</b>	<b>9,669</b>
Fees and Commissions on Domestic and Foreign Exchanges	307,208	<b>308,738</b>	<b>2,039</b>
Other Fees and Commissions	1,135,384	<b>1,155,249</b>	<b>7,630</b>

Accounts	The 72nd period (from April 1, 2022 to March 31, 2023)	The 73rd period (from April 1, 2023 to March 31, 2024)	Thousands of U.S. dollars
Other Operating Expenses	1,839,720	<b>1,943,972</b>	<b>12,839</b>
Loss on Foreign Exchange Transactions	163,938	–	–
Loss on Trading Account Securities Transactions	1,661	<b>1,511</b>	<b>10</b>
Loss on Sales of Bonds	1,085,234	<b>1,469,439</b>	<b>9,705</b>
Loss on Redemption of Bonds	543,874	<b>409,935</b>	<b>2,707</b>
Loss on Financial Derivatives	22,529	<b>40,973</b>	<b>271</b>
Other	22,481	<b>22,112</b>	<b>146</b>
General and Administrative Expenses	18,570,624	<b>18,985,583</b>	<b>125,392</b>
Personnel Expenses	11,492,674	<b>11,497,460</b>	<b>75,936</b>
Non-personnel Expenses	6,438,480	<b>6,793,930</b>	<b>44,871</b>
Taxes	639,469	<b>694,192</b>	<b>4,585</b>
Other Expenses	1,304,912	<b>666,933</b>	<b>4,405</b>
Provision of Allowance for Loan Losses	738,211	–	–
Loss on Sales of Stocks and Other Securities	21,995	–	–
Loss on Money Held in Trust	79,749	<b>41,890</b>	<b>277</b>
Amortization of Other Assets	41,147	<b>73,974</b>	<b>489</b>
Other	423,808	<b>551,068</b>	<b>3,640</b>
Ordinary Income	3,010,045	<b>4,809,220</b>	<b>31,763</b>
Extraordinary Income	115,760	<b>78</b>	<b>1</b>
Gain on Disposal of Non-current Assets	35	<b>78</b>	<b>1</b>
Other	115,725	–	–
Extraordinary Losses	20,383	<b>56,078</b>	<b>370</b>
Loss on Disposal of Non-current Assets	20,383	<b>17,258</b>	<b>114</b>
Impairment Loss	–	<b>38,820</b>	<b>256</b>
Income Before Income Taxes	3,105,422	<b>4,753,220</b>	<b>31,393</b>
Income Taxes - Current	966,335	<b>1,196,818</b>	<b>7,904</b>
Income Taxes - Deferred	37,075	<b>△ 66,048</b>	<b>△ 436</b>
Total Income Taxes	1,003,411	<b>1,130,770</b>	<b>7,468</b>
Net Income	2,102,011	<b>3,622,450</b>	<b>23,925</b>
Balance Carried Forward (Balance at the Beginning of the Period)	1,035,269	<b>1,034,461</b>	<b>6,832</b>
Balance at End of the Year	3,137,281	<b>4,656,911</b>	<b>30,757</b>

## Unappropriated Retained Earnings

Thousands of yen

Accounts	The 72nd period (from April 1, 2022 to March 31, 2023)	The 73rd period (from April 1, 2023 to March 31, 2024)	Thousands of U.S. dollars
Balance at End of the Year	3,137,281	<b>4,656,911</b>	<b>30,757</b>
Total	3,137,281	<b>4,656,911</b>	<b>30,757</b>
Total Appropriations	2,102,819	<b>3,623,673</b>	<b>23,933</b>
Dividends	(2%/per annual) 33,819	<b>(5%/per annual) 82,673</b>	<b>(2%/per annual) 546</b>
Special Reserve	2,069,000	<b>3,541,000</b>	<b>23,387</b>
Balance Carried Forward (Balance at the End of the Period)	1,034,461	<b>1,033,238</b>	<b>6,824</b>

### Audit by Accounting Auditor

The balance sheet, statement of income, and the approved statement of retained earnings for the fiscal year ended March 31, 2023 reported at the 72nd Regular General Meeting held on June 23, 2023 were audited by KPMG AZSA LLC in accordance with Article 38-2, paragraph (3) of the Shinkin Bank Act.

Furthermore, the balance sheet, statement of income, and the approved statement of retained earnings for the fiscal year ended March 31, 2024 reported at the 73rd Regular General Meeting held on June 24, 2024, were audited by Grant Thornton Taiyo LLC in accordance with Article 38-2, paragraph (3) of the Shinkin Bank Act.

We have verified the appropriateness of the balance sheet, statement of income, and Unappropriated Retained Earnings (hereinafter the “financial statements”) for the fiscal year ended March 31, 2024 and the effectiveness of internal audits related to the preparation of the financial statements.

June 25, 2024

The Yokohama Shinkin Bank

*Takashi Kasuga*

**Takashi Kasuga**

President

## Directory

### Treasury and International Division

2-16-1, Onoe-cho, Naka-ku, Yokohama 231-8466, Japan

Telephone: 045-680-6927

Facsimile: 045-651-5282

Swift Address: YOKO JPJM

### Branches Offering Foreign Exchange Services

#### Head Office

2-16-1, Onoe-cho, Naka-ku, Yokohama 231-8466, Japan

Telephone: 045-651-2501

#### Yokohama Nishiguchi Branch

1-4-13, Kitasaiwai, Nishi-ku, Yokohama 220-0004, Japan

Telephone: 045-314-3721

#### Shin-Yokohama Branch

Dai-2 Kaede Bldg., 2-5-10, Shin-Yokohama, Kohoku-ku, Yokohama 222-0033, Japan

Telephone: 045-474-2411

## Supplemental Consolidated Financial Information

The Yokohama Shinkin Bank and Consolidated Subsidiaries  
Years Ended March 31, 2024 and 2023

	Millions of yen		Thousands of U.S. dollars
	2023	2023	2023
<b>For the Fiscal Year:</b>			
Total Income	¥ 28,216	¥ 30,593	\$ 202,055
Total Expenses	25,072	25,766	170,171
Income Before Income Taxes and Others	3,144	4,828	31,884
Net Income Attributable to Owners of Parent	2,120	3,649	24,097
<b>At Year-End:</b>			
Deposits	¥2,033,008	¥2,049,987	\$13,539,308
Loans and Bills Discounted	1,144,918	1,175,391	7,762,968
Securities	456,663	471,407	3,113,445
Total Assets	2,173,670	2,178,518	14,388,205
Total Net Assets	97,083	103,231	681,801

Notes: 1. The supplemental consolidated financial information includes the accounts of the Bank and its four consolidated subsidiaries and affiliates as of March 31, 2024.

2. U.S. dollar amounts are converted, solely for convenience, at the prevailing rate on March 31, 2024 of ¥151.41=US\$1.

## Corporate Directory

The Yokohama Shinkin Bank  
As of March 31, 2024

Company Name	Location	Paid-in Capital	Percentage Owned	Principal Business
<b>Consolidated Subsidiaries:</b>				
Yokoshin Supply Co., Ltd.	Kanagawa, Japan	¥10 million	100.0%	Office supply sales
Yokoshin Business Service Co., Ltd.	Kanagawa, Japan	¥10 million	100.0%	Clerical services
<b>Consolidated Affiliate:</b>				
Yokoshin Leasing Co., Ltd.	Kanagawa, Japan	¥30 million	45.3%	Leasing

## Composition of the Business Group

\* All four companies end their fiscal year in March.

Company Name	Address	Paid-in Capital	Principal Business	Date of Establishment	Percentage of Shares, etc. Owned by the Bank	Percentage of Shares, etc. Owned by Subsidiaries, etc.
Yokoshin Supply Co., Ltd.	2-17, Onoe-cho, Naka-ku, Yokohama	¥10 million	Office supply sales	April 9, 1984	100%	—
Yokoshin Business Service Co., Ltd.	4-103, Tori-cho, Minami-ku, Yokohama	¥10 million	Clerical services	April 18, 1988	100%	—
Yokoshin Leasing Co., Ltd.	2-17, Onoe-cho, Naka-ku, Yokohama	¥30 million	Leasing	December 15, 1984	45.3%	—